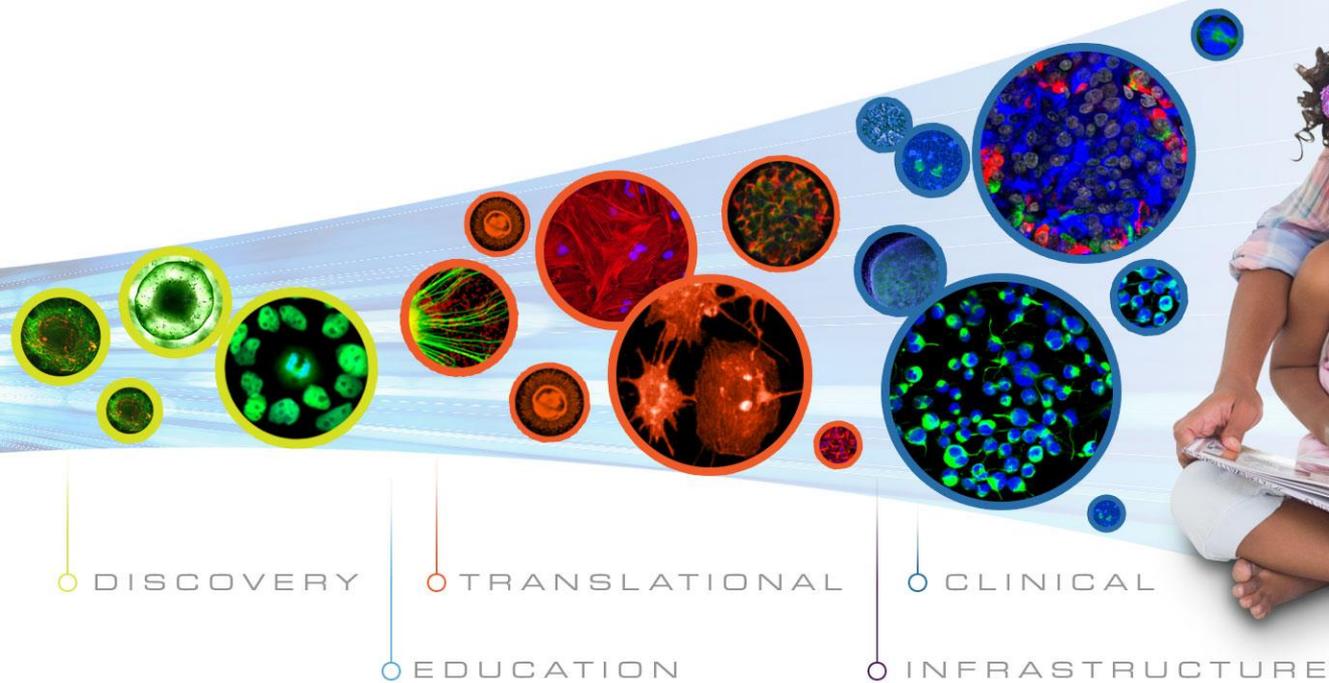


# CIRM

CALIFORNIA'S STEM CELL AGENCY



## Agenda Item 17

Jonathan Thomas, Ph.D., J.D.  
ICOC Meeting - December 17, 2015

# Two Separate Funding “Buckets”



Award Budget  
**\$2.75 Billion**



Administrative Budget  
**\$180 Million**

# Funding Runway

**New awards for 5 years, funding for up to 8 years**



- \$2 billion awarded or spent
- \$759 million uncommitted
- \$190-200 million in new awards per year
- Estimated \$20 million in award reductions annually
- Projected NET commitment rate of \$170 million per year

# The Administrative Bucket



Administrative Budget  
**\$180 Million**

**At current staffing levels, five more years of funding available**

- \$105 million spent
- \$75 million remaining
- Current spend rate of \$15-16 million per year



# **CIRM AFTER 2020: SUSTAINING THE RESEARCH**

## *Protecting our Mission*

*To accelerate stem cell treatments to patients with unmet medical needs.*

# CIRM After 2020: Additional Funds



- Additional Funding from the State of CA
- Private funding
- Partnerships/Leveraging CIRM funds

# CIRM After 2020: Wind-down

Final grant awards approved 2020



Admin Wind-down Budget  
**\$30 Million**

- Final 3 year awards require oversight
- Descending administrative budget
- Agency staffing scales down accordingly
- Philanthropic funds - \$30M for up to 4 yrs
- Final pending items transfer to SCO or other control agency

# ICOC Motion

**Adopt motion to accept a gift of \$5 million from the William K. Bowes, Jr. Foundation subject to the terms set forth in the gift commitment.**